RESOLUTION OF THE BOARD OF DIRECTORS OF LEGACY PARK METROPOLITAN DISTRICT NO. 2

A RESOLUTION APPROVING AN AMENDMENT TO THE LEGACY PARK METROPOLITAN DISTRICT NO. 2 ADOPTED BUDGET FOR FISCAL YEAR 2026

WHEREAS, on October 27, 2025, Legacy Park Metropolitan District No. 2 (the "District") adopted an annual budget for fiscal year 2026 ("2026 Adopted Budget"); and

WHEREAS, the District desires to amend its 2026 Adopted Budget to appropriate funds for additional expenditures as set forth herein ("Amendment"); and

WHEREAS, due and proper notice of the date and time of the District's hearing on the proposed Amendment to the District's 2026 Adopted Budget was published on August 13, 2026, in the *Berthoud Weekly Surveyor*; and

WHEREAS, a public hearing on the proposed Amendment to the 2026 Adopted Budget was opened on Monday, August 24, 2026, at a regular meeting of the Board of Directors, at which time any objections of the electors of the District were considered.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF LEGACY PARK METROPOLITAN DISTRICT NO. 2 AS FOLLOWS:

1. The Board of Directors hereby adopts the amended 2026 budget for its Capital Projects Fund and Debt Service Fund as set forth in Exhibit A attached hereto ("Amended 2026 Budget"), which Amended 2026 Budget appropriates additional funds for unanticipated expenditures:

a. Capital Projects Fund. Available revenues in the Capital Projects Fund are hereby appropriated in the following amount to pay for expenditures and fund transfers identified in the Amended 2026 Budget:

2026 Adopted Budget:	$ -0-
Amendment to 2026 Adopted Budget:	$ 12,000,000

b. Debt Service Fund. Available revenues in the Debt Service Fund are hereby appropriated in the following amount to pay for expenditures and fund transfers identified in the Amended 2026 Budget:

2026 Adopted Budget:	$ -0-
Amendment to 2026 Adopted Budget:	$ 1,001,000

2. The adoption of the Amended 2026 Budget reflects a balanced budget as required by State law.

3. This Resolution shall take effect on the date and at the time of its adoption.

(Signature Page Follows)

ADOPTED THIS 24th DAY OF AUGUST, 2026.

LEGACY PARK METROPOLITAN DISTRICT NO. 2

DocuSigned by:
Conley Smith
E3FE24C883FA468...

Conley Smith, President

CERTIFICATION OF RESOLUTION

I, Dale Bruns, Secretary for Legacy Park Metropolitan District No. 2 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 24th day of August, 2026.

LEGACY PARK METROPOLITAN DISTRICT NO. 2
TOWN OF BERTHOUD, LARIMER COUNTY
SEAL
COLORADO

DocuSigned by:
Dale Bruns
2813D76CEF9F416...
Dale Bruns, Secretary

EXHIBIT A

AMENDED BUDGET FOR FISCAL YEAR 2026

Legacy Park Metropolitan District No. 2
Amended Budget
Capital Projects Fund
For the Year ended December 31, 2026

	Adopted Budget 2024	Actual 2024	Adopted Budget 2025	Amended Budget 2026
Beginning fund balance	$ -	$ -	$ -	$ -
Revenues:				
Bond issue	-	-	-	12,000,000
Developer contributions	-	-	-	-
Total revenues	-	-	-	12,000,000
Total funds available	-	-	-	12,000,000
Expenditures:				
Cost of issuance				700,000
Capital expenditures	-	-	-	10,299,000
Transfer to Debt Service	-	-	-	1,001,000
Total expenditures	-	-	-	12,000,000
Ending fund balance	$ -	$ -	$ -	$ -

Legacy Park Metropolitan District No. 2
Amended Budget
Debt Service Fund
For the Year ended December 31, 2026

	Adopted Budget 2024	Actual 2024	Adopted Budget 2025	Amended Budget 2026
Beginning fund balance	$ -	$ -	$ -	$ -
Revenues:				
Property taxes	-	-	-	-
Specific ownership taxes	-	-	-	-
Transfer from Capital Projects	-	-	-	1,001,000
Interest income	-	-	-	-
Total revenues	-	-	-	1,001,000
Total funds available	-	-	-	1,001,000
Expenditures:				
Bond interest expense	-	-	-	960,000
Trustee / paying agent fees	-	-	-	-
Total expenditures	-	-	-	960,000
Ending fund balance	$ -	$ -	$ -	$ 41,000
Assessed valuation	$ -		$ -	$ 24
Mill Levy	-		-	-
Total Mill Levy	-		-	-